



TENTATIVE AGENDA
OTTUMWA CITY COUNCIL

SPECIAL MEETING NO. 9
Council Chambers, City Hall

March 10, 2022
5:00 O'Clock P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL: Council Member McAntire, Hull, Pope, Roe, Galloway and Mayor Johnson.

APPROVAL OF AGENDA

IDENTIFICATION OF CITIZENS DESIRING TO COMMENT ON AGENDA ITEMS:

(When called upon by the Mayor, step to the microphone; state their name, address and agenda item to be addressed. The Mayor will invite you to address the Council when that topic is being discussed. Remarks will be limited to **three minutes or less**. The City Clerk shall keep the time and notify the Mayor when the allotted time limit has been reached. Comments are to be directly germane to the agenda item being discussed; if not directly germane as determined by the Mayor will be ruled out of order.)

All items on this agenda are subject to discussion and/or action.

1. Bond Proceedings and Processes as related to FY23 City Budget – Work Session with Tim Oswald with Piper Sandler.

RECOMMENDATION: Open Discussion

PUBLIC FORUM:

The Mayor will request comments from the public on topics of city business or operations other than those listed on this agenda. Comments shall not be personalized and limited to three minutes or less. Comments not directly applicable to operations, inappropriate, or an improper utilization of meeting time, as determined by the Mayor, will be ruled out of order. When called upon by the Mayor, step to the microphone; give your name, address and topic on which to address the Council. The Council is not likely to take any action on your comments due to requirements of the Open Meetings Law. Pertinent questions, comments or suggestions may be referred to the appropriate department, city administrator or legal counsel for response, if relevant.

ADJOURNMENT

***** It is the goal of the City of Ottumwa that all City Council public meetings are accessible to people with disabilities. If you need assistance in participating in City Council meetings due to a disability as defined under the ADA, please call the City Clerk's Office at (641) 683-0621 at least one (1) business day prior to the scheduled meeting to request an accommodation. *****



[CITY OF]
O T T U M W A

FAX COVER SHEET

City of Ottumwa

DATE: 3/7/2022 TIME: 12:40 PM NO. OF PAGES 2
(Including Cover Sheet)

TO: News Media CO: _____

FAX NO: _____

FROM: Christina Reinhard

FAX NO: 641-683-0613 PHONE NO: 641-683-0620

MEMO: Tentative Agenda for the Special City Council Work Session #9 to be held on 3/10/2022 at 5:00 P.M.

*** FAX MULTI TX REPORT ***

JOB NO. 0500
DEPT. ID 4717
PGS. 2
TX INCOMPLETE -----
TRANSACTION OK 916606271885
96823269
ERROR 96847834
96828482

KTVO
Ottumwa Waterworks
Ottumwa Courier
Tom FM



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*** TX REPORT ***

JOB NO.	0500	
DEPT. ID	4717	
ST. TIME	03/07 12:38	
SHEETS	2	
FILE NAME		
TX INCOMPLETE	-----	
TRANSACTION OK	916606271885	KTVO
	96823269	Ottumwa Waterworks
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Priority

CITY OF OTTUMWA
2 YEAR PLAN CAPITAL IMPROVEMENTS PROJECTS
FY23 - FY24

<u>Dept./Project Description</u>	<u>Total Cost</u>	<u>Other Financing</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23/24</u>
<u>CITY HALL</u>					
Kronos	30,000		30,000	0	0
Priority Based Budgeting	15,000		15,000	0	0
Phone System/Servers	130,000		130,000	0	0
Laserfische	70,000		0	20,000	50,000
HVAC Schematic	70,000		70,000	0	0
Repairs	10,000		10,000	0	0
CURRENT CIP \$ Available	-275,000		-275,000	0	0
Economic Development Grant Match	310,000		0	60,000	250,000
Entrance Doors	30,000		0	30,000	0
ADA Improvements	50,000		0	50,000	0
HVAC System	750,000		0	0	750,000
Exterior Masonry/Roof Repairs	285,000		0	285,000	0
Subtotal-City Hall	1,475,000	0	-20,000	445,000	1,050,000
<u>Cemetery:</u>					
Other	0		0	0	0
Other	0		0	0	0
Subtotal - Cemetery	0	0	0	0	0
<u>Engineering/Public Works</u>					
Levee	500,000		500,000	0	0
Sidewalk Drop Program	425,000		75,000	175,000	175,000
Tree Trimming	260,000		0	110,000	150,000
GPS System					21,250
CURRENT CIP \$ Available	-575,000		-575,000	0	0
Lillian Street	644,000		0	644,000	0
Washington Street	326,658		0	326,658	0
Pawnee Dr	1,012,413		0	0	0
Milner Street	853,277		0	0	0
Grace Street	0		0	0	0
Elm Street	0		0	0	0
Cooper Street	676,000		0	676,000	0
Fellows Avenue	0		0	0	0
Minneopa Street	0		0	0	0
Allison Street	0		0	0	0
Minnesota Street	0		0	0	0
Webster Street	0		0	0	0
North Court	0		0	0	0
North Court	0		0	0	0
Subtotal - Engineering	4,122,348	0	0	1,931,658	346,250
Total - All Projects	10,528,973	0	539,500	4,312,158	7,938,875

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<u>Dept./Project Description</u>		<u>Total Cost</u>	<u>Other Financing</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23/24</u>
<u>Police Department (110):</u>						
Fleet	Fleet	581,625		145,000	190,000	246,625
	CAAD					200,000
Equipment	Other Capital	220,000		70,000	75,000	75,000
	Cameras					20,000
	Subtotal - Police	801,625	0	215,000	265,000	541,625
<u>Fire Department (150):</u>						
Fleet	Fleet	1,850,000		0	750,000	1,100,000
Equipment	Other Capital	46,000		10,500	10,500	25,000
	Subtotal - Fire	1,896,000	0	10,500	760,500	1,125,000
<u>Building Code Inforcement & Planning Departments (340 & 540):</u>						
Fleet	Fleet					30,000
Community Development	Delapidated Building Program	400,000		100,000	100,000	200,000
Community Development	Roof & Façade Grants	500,000		0	200,000	300,000
	Depot					480,000
	Make Ottumwa Homes					150,000
	Ottumwa Block Challenge					60,000
	Railroad Relocation					110,000
	Walsh School					
	Downtown Development (Upper Story/Including Church Street)					300,000
	Historic Preservation Plan					20,000
	Hopkins Development Grant					75,000
Community Development	Healthy Neighbors Program	60,000		20,000	20,000	20,000
	Subtotal - Health	960,000	0	120,000	320,000	1,715,000
<u>Beach (445)</u>						
	Other					
Facilities	Maintenance/Repairs	90,000	0	10,000	10,000	70,000
	Subtotal-Beach	90,000	0	10,000	10,000	70,000
<u>Parks (430)</u>						
Community Development	Greater Ottumwa Park - Fill in Pond	200,000		0	200,000	0
Community Development	Shower House	250,000		0	250,000	0
Community Development	Tennis Courts					750,000
Community Development	Handicap Accessible Playground	0		0	0	0
Community Development	Indoor Sports Complex (Land/Infrastructure/\$500,000)					750,000
	N. Court House - Paint/Maintenance					10,000
Fleet	Fleet					136,000
Fleet	Utility Vehicle (Fleet)	16,000		16,000	0	0
Fleet	Stump Grinder (Fleet)	58,000		58,000	0	0
Fleet	Wide Area Mowers (2) (Fleet)	130,000		130,000	0	0
	Subtotal - Parks	654,000	0	204,000	450,000	1,646,000
Community Development	Bridge View Center					
	Hotel Parking Lot					1,000,000
	Recaulking/Maintenance/Phone/HV.	300,000		0	100,000	200,000
	Subtotal - Bridge View Center	300,000	0	0	100,000	1,200,000
<u>Airport:</u>						
	Building #38 Improvements	30,000		0	30,000	0
	Building/Grant Match					35,000
	Dirt Work					10,000
Fleet	Fleet	200,000				200,000
	Subtotal - Airport	230,000	0	0	30,000	245,000

CIP Cash Flow

Enter Scenario Name Here

City of Ottumwa, Iowa

Column	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Taxable Valuation	625,004	679,002	683,076	687,174	691,297	695,445	699,618	703,815	708,038	712,287	716,560
Levy Rate	3.95500	4.29500	4.29500	4.29500	4.29500	4.29500	4.29500	4.29500	4.29500	4.29500	4.29500
Tax Dollars	2,471,890	2,916,312	2,933,810	2,951,413	2,969,122	2,986,936	3,004,858	3,022,887	3,041,024	3,059,271	3,077,626
CURRENT DEBT SERVICE											
2016 A&B Beach	180,660	178,260	185,380	192,320	453,900	0					
2017 CIP	442,238	553,125	366,313	383,438	0	0					
less abatement											
2017 Bond net - CIP	442,238	553,125	366,313	383,438	0	0	0	0	0	0	0
2018 Demo/Beach Bond	128,345	125,845	123,345	170,845	217,020	231,820	215,880	0	0	0	0
less abatement											
2018 Demo/Beach net	128,345	125,845	123,345	170,845	217,020	231,820	215,880	0	0	0	0
2019A CIP	799,150	779,050	758,950	738,850	718,750	703,650	148,400	144,200	0	0	0
less abatement											
2019A CIP net Bond	799,150	779,050	758,950	738,850	718,750	703,650	148,400	144,200	0	0	0
2019B CIP	335,100	316,550	313,300	304,900	311,500	262,650	0	0	0	0	0
less abatement											
2019B CIP net Bond	335,100	316,550	313,300	304,900	311,500	262,650	0	0	0	0	0
2020 Sewer bond	1,395,300	1,364,300	1,358,100	1,110,700	1,106,700	891,700	894,100	890,500	891,100	865,700	860,300
less sewer	-388,519	-359,495	-353,572	-345,984	-341,908	-133,446	-133,766	-133,055	-133,126	-133,943	-133,694
less LOST	-526,321	-526,448	-526,893	-284,013	-285,223	-284,240	-284,921	-283,407	-283,559	-285,299	-284,769
less Westgate	-480,460	-478,357	-477,636	-480,703	-479,569	-474,015	-475,414	-474,038	-474,415	-446,458	-441,836
2020 Sewer bond net	0	0	0	0	0	0	0	0	0	0	0
2021 CIP bond (FY21 & 22)	671,479	130,700	130,700	130,700	130,700	130,700	575,700	576,800	577,700	578,400	573,900
less abatement	0	0	0	0	0	0	0	0	0	0	0
Net 2021 CIP bond	671,479	130,700	130,700	130,700	130,700	130,700	575,700	576,800	577,700	578,400	573,900
2021 Kohls Bond	128,671	133,142	137,542	141,829	140,789	139,619	138,176	136,525	139,536	137,336	0
less abatement	-128,671	-133,142	-137,542	-141,829	-140,789	-139,619	-138,176	-136,525	-139,536	-137,336	0
Net 2021 Kohls	0	0	0	0	0	0	0	0	0	0	0
2022 CIP bond (FY23)		3,757,444	88,300	88,300	88,300	88,300	88,300	88,300	603,300	578,000	568,000
2023 CIP bond (FY24)			4,000,000								
2024 CIP bond (FY25)				4,000,000							
2025 CIP bond (FY26)					4,000,000						
2026 CIP bond (FY27)						4,000,000					
2027 CIP bond (FY28)							4,000,000				
2028 CIP (FY29)								4,000,000			
2029 CIP (FY30)									4,000,000		
2030 CIP (FY31)										4,000,000	4,000,000
TOTAL OBLIGATIONS	2,376,312	5,662,714	5,780,908	5,817,033	5,466,270	5,417,120	5,028,280	4,809,300	5,181,000	5,156,400	5,141,900
Transfers in from LOST	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
Transfers in from TIF	0	536,048	644,721	334,505	0	0	0	0	0	0	0
Backfill	65,452	0	0	0	0	0	0	0	0	0	0
Surplus of Income over obligations	2,261,031	-110,354	-102,376	-431,114	-397,148	-330,184	76,578	313,587	-39,976	2,871	35,726
Beginning balance	0	1,270,214	1,159,860	1,057,484	626,370	229,221	-100,962	-24,384	289,203	249,227	252,098
ending balance	1,270,214	1,159,860	1,057,484	626,370	229,221	-100,962	-24,384	289,203	249,227	252,098	287,824

General Obligation Bonds

Enter Scenario Name Here

City of Ottumwa, Iowa

(/1,000)

Column	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Fiscal Yea	Existing Principal	5/3/22	Contemplated Future Debt		6/1/26	Total Principal	Total Interest	Total P&I	Taxable Valuation	Less Abatements	Net Levy Rate
			6/1/24	6/1/25							
6/1/22	3,480,000					3,480,000	978,607	4,458,607	625,004	-1,990,304	4.19500
6/1/23	3,125,000	3,585,000				6,710,000	1,186,425	7,896,425	679,002	-4,810,224	4.54520
6/1/24	3,010,000					3,010,000	928,209	3,938,209	679,002	-1,867,291	3.04994
6/1/25	2,510,000					2,510,000	840,182	3,350,182	679,002	-1,614,429	2.55633
6/1/26	2,490,000					2,490,000	765,959	3,255,959	679,002	-1,609,639	2.42462
6/1/27	1,845,000					1,845,000	691,739	2,536,739	679,002	-1,338,419	1.76483
6/1/28	1,515,000					1,515,000	633,856	2,148,856	679,002	-1,180,676	1.42589
6/1/29	1,335,000					1,335,000	589,625	1,924,625	679,002	-1,171,225	1.10957
6/1/30	1,235,000	515,000				1,750,000	549,936	2,299,936	679,002	-1,030,636	1.86936
6/1/31	1,245,000	500,000				1,745,000	492,436	2,237,436	679,002	-1,003,036	1.81796
6/1/32	1,135,000	500,000				1,635,000	435,200	2,070,200	679,002	-860,300	1.78188
6/1/33	1,155,000	500,000				1,655,000	379,400	2,034,400	679,002	-844,100	1.75301
6/1/34	1,100,000	500,000				1,600,000	323,000	1,923,000	679,002	-752,500	1.72385
6/1/35	1,135,000	500,000				1,635,000	269,000	1,904,000	679,002	-753,500	1.69440
6/1/36	1,170,000	500,000				1,670,000	213,800	1,883,800	679,002	-753,500	1.66465
6/1/37	1,200,000	500,000				1,700,000	163,900	1,863,900	679,002	-754,000	1.63461
6/1/38	1,235,000	400,000				1,635,000	113,200	1,748,200	679,002	-753,900	1.46436
6/1/39	1,265,000					1,265,000	65,600	1,330,600	679,002	-753,200	0.85037
6/1/40	1,295,000					1,295,000	33,200	1,328,200	679,002	-751,900	0.84875
6/1/41	0					0	0	0	679,002	0	
6/1/42	0					0	0	0	679,002	0	
6/1/43	0					0	0	0	679,002	0	
6/1/44	0					0	0	0	679,002	0	
6/1/45	0					0	0	0	679,002	0	
6/1/46	0					0	0	0	679,002	0	
6/1/47	0					0	0	0	679,002	0	
6/1/48	0					0	0	0	679,002	0	
6/1/49	0					0	0	0	679,002	0	
6/1/50	0					0	0	0	679,002	0	
6/1/51	0					0	0	0	679,002	0	
6/1/52	0					0	0	0	679,002	0	
6/1/53	0					0	0	0	679,002	0	
6/1/54	0					0	0	0	679,002	0	
6/1/55	0					0	0	0	679,002	0	
6/1/56	0					0	0	0	679,002	0	
6/1/57	0					0	0	0	679,002	0	
6/1/58	0					0	0	0	679,002	0	
6/1/59	0					0	0	0	679,002	0	
6/1/60	0					0	0	0	679,002	0	

Totals: 32,480,000 8,000,000 0 0 0 40,480,000 9,653,274 50,133,274 -24,592,779

Original Par:
 Call Date: 5/3/30 6/1/32 6/1/33 6/1/34
 Average maturity 7.09 7.98
 Avg rate on bond: 1.944% #NUM!
 Net Interest Cost: 2.141% 3.014%